GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Office Procedure – Youth Advancement, Tourism and Culture (OP) Department – Andhra Pradesh State Employees Group Insurance Scheme – Sri T.Siva Ram Prasad, Assistant Secretary to Government, (Retd) on 30.11.2019 AN on attaining the age of superannuation – Payment of Savings Fund together with interest – Orders – Issued.

YOUTH ADVANCEMENT, TOURISM AND CULTURE (OP) DEPARTMENT

G.O.RT.No. 246 **Dated: 31-12-2020.**

Read the following:-

1. G.O. Ms. No.41, Finance (Admn.III) Department, dt.13-05-2020.
2. G.O.Rt.No:2511, General Administration (SC.F) Dept., dated 7-11-2019.
3. O.O.Rt. No.129 , YAT&C (OP) Dept., Dt.26.11.2019.
4. Application from Sri T.Siva Ram Prasad, Assistant Secretary to Government,(Retd)., YAT&C Dept. dt. 16.12.2020.

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O R D E R:-

Sri T.Siva Ram Prasad, Assistant Secretary to Government (Retired), Youth Advancement, Tourism & Culture Dept., who had retired from service on 30.11.2019 A.N. on attaining the age of superannuation, in his application 4th read above has requested to refund the amount contributed by him towards A.P.State Employees Group Insurance Scheme together with interest accrued thereon.

2. Accordingly in terms of the orders issued in G.Os 1st to 3rd read above, sanction is accorded for refund of an amount of Rs.62,305/-(Rupees Sixty two thousand three hundred and five only) in lump sum being the amount contributed under A.P.State Employees Group Insurance Scheme (i.e., Rs.17,790/- savings fund + Rs.44,515.23/- towards interest) to Sri T.Siva Ram Prasad, Assistant Secretary to Government, (Retd), YAT&C Department for the period from 01.11.1984 to 30.11.2019 A.N as calculated in the statement enclosed to this order. Certified that he has not availed any E.O.L. during the above the period. Certified that necessary entries are made in the service register of the individual.

3. The amount sanctioned in para two above shall be debited to the following Head of Account:

8011	-	Insurance and Pension Funds,
MH – 107	-	State Government Employees Group Insurance Scheme,
SH (01)	-	Group Insurance Scheme, 002 - Savings Fund”
002	-	Savings Fund
003	-	Interest from Government

4. The Youth Advancement, Tourism & Culture Department are requested to draw the amount sanctioned in para – 2 above and disburse the same to the individual Account No.52088430399, State Bank of India, Secretariat Branch, Velagapudi, IFS Code No. SBIN1008884.

5. This order does not require the concurrence of Finance Department as per orders in force.

RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri T.Siva Ram Prasad,
Asst. Secy. to Govt., (Retd), YAT&C Department.

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The Asst.Secy. to Govt. &DDO, YAT&C(OP) Dept.
The Dy. P.A.O., Secretariat Br., Velagapudi.
The Accountant General, A.P., Hyderabad.
The Directorate of Insurance, A.P., Hyderabad.
SC/SF

// FORWARDED :: BY ORDER//

SECTION OFFICER

Contd…..3

ANNEXURE

WORKSHEET SHOWING THE SAVING FUND PORTION OF GIS WITH INTEREST IN RESPECT OF SRI T.SIVA RAM PRASAD, ASSISTANT SECRETARY TO GOVERNMENT, YAT&C DEPT., A.P. SECRETARIAT, VELAGAPUDI, A.P RETIRED FROM SERVICE ON 30.11.2019

1	From 01.11.1984 to 30.04.1992 @Rs.10/- per month. Savings fund at Rs.6.875 per unit for 90 months	6.875 x 90	619.00
2	From 01.05.1992 to 31.10.1994 @Rs.20/- per month. Savings fund at Rs.13.750/- per unit for 30 months	13.750 x 30	413.00
3	From 01.11.1994 to 31.10.1996 @Rs.30/- per month. Savings fund at Rs.21/- per unit for 24 months	21 x 24	504.00
4	From 01.11.1996 to 30.09.2010 @Rs.60/- per month. Savings fund at Rs.42/- per unit for 167 months	42 x 167	7014.00
5	From 01.10.2010 to 30.11.2019 @Rs.120/- per month. Savings fund at Rs.84/- per unit for 110 months	84 x 110	9240.00
Total			**17790.00**

SAVINGS FUNDS PORTION WITH INTEREST AS PER THE TABLE PRESCRIBED IN GOVERNMENT G.O.MS.NO.41, FINANCE (ADMN.III.DI.DSAO) DEPARTMENT, DT:13.05.2020

1	From 11/1984 to 10/1992 Rs.10/- per month (1 unit)	One unit from 11/1984 upto 11/2019 = 1 x 24924.09	1	24924.09
2	From 11/1992 to 10/1994 Rs.20/- per month (2 units)	One extra unit from 11/1992 upto 11/2019 = 1 x 12895.34	1	12895.34
3	From 11/1994 to 10/1996 Rs.30/- per month (2 units)	No extra units	-	-
4	From 11/1996 to 10/2010 Rs.60/- per month (4 units)	Two extra units from 11/1996 to 11/2019 = 2 x 8870.18	2	17740.36
5	From 11/2010 to 11/2019 Rs.120/- per month (8 units)	4 Extra units from 11/2010 to 11/2019 = 4 x 1686.36	4	6745.44
Total of amount of GIS along with interest and No. of units earned			**8**	**62305.23**

ABSTRACT

1) Principle : Rs.17,790.00

2) Interest : Rs.44,515.23

Total : Rs.62,305.23 or 62,305.00

RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//ATTESTED BY//

SECTION OFFICER